

Contact: Jeffrey D. Chamberlin, President  
SLC Commercial  
P.O. Box 3  
Stuart, FL 34995  
Office (772) 220-4096

**For Immediate Release – May 1, 2009**

**Bonadeo Boatworks Buys Site For New Boat Manufacturing Facility**

(Stuart, Florida) SLC Commercial has brokered the sale of a 1+/- acre industrial parcel on Commerce Avenue in Stuart to Bonadeo Boatworks. The sale closed in April for \$210,000. The sale, at just under \$5.00 s/f, represents one of the few industrial land sales in the county in the past 12 months, said Jeff Chamberlin, President of SLC Commercial. Bonadeo plans to build a 10,000 s/f facility, and hopes to break ground by the end of the year.

Bonadeo Boatworks owner Larry Bonadeo said “We are excited about the opportunity to custom build our own facility in Martin County to expand our ability to produce the finest sport fishing boat available. We have been building boats in Stuart, and because Stuart is a well know hub for the manufacture of sport fishing boats and other boating and fishing accessories, we wanted to remain in the area”. “The attractive price of the land was a determining factor in us staying here versus relocating out of the county” said Bonadeo.

Ron Bunch of the Business Development Board of Martin County provided assistance to Bonadeo in pursuing various incentives available based upon job creation and other measures.

For additional information, please contact Larry Bonadeo at (772) 463-7447 or Jeffrey D. Chamberlin, CCIM, SIOR at (772) 220-4096.