

For Immediate Release
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**BDBMC AND VENTURE PARK PARTNER TO OFFER FREE
“PERMIT READY” BUSINESS PARK LAND INCENTIVE**
*Venture Park in Indiantown the location of free 2.6 acres
valued at approximately \$679,000*

STUART, FLA. – The Business Development Board of Martin County (BDBMC) today announced it is working with Venture Park developer Paul Filipe to assist him in accepting applications for a free, 2.6 acre parcel located in Venture Park in Indiantown. This marks the first time that a local company has offered free land for qualified economic development projects in Martin County.

Situated in the heart of Martin County’s growing Indiantown community, Venture Park is located on SW Warfield Boulevard (SR-710) and SW Fox Brown Road. The 22-lot industrial subdivision has lots ranging in size from two to more than seven acres, and is “**permit ready**” – no separate site plan approval process will be required, and the owner applies directly for building permits. The property’s PUD zoning allows most industrial uses.

“We’re hearing so much these days about the federal stimulus programs to get people and businesses working again, we felt it was time to help our local economy with the same objective,” said Jeff Chamberlin, president of SLC Commercial, the real estate broker charged with marketing the project. “By awarding a free parcel, we hope to help a qualified company jumpstart its efforts to expand or relocate its operations in Martin County.”

Chamberlin and the BDBMC estimate that a 2.6 acre lot will accommodate approximately 26,000 square feet of office space or 40,000 square feet of light industrial space. It also is estimated that approximately 100 jobs in a targeted business could be created.

“Having permit-ready land is a key component of successful economic development,” said Ron Bunch, executive director of the Business Development Board of Martin County. “This offer by Venture Park will provide a qualified target company with the ability to move forward with plans for an expanded or new facility in the heart of Indiantown. The BDBMC looks forward to working with prospective companies that are interested in this exciting offer.”

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In addition to convenient access to Palm Beach, St. Lucie and Okeechobee counties -- and points throughout Florida -- Venture Park is located in a federally designated HUB (Historically Underutilized Business) Zone. Administered by the U.S. Small Business Administration, HUB Zones provide federal contracting opportunities for qualified small businesses located in distressed areas. The land also is located in an area that will be considered in the 2010 Florida legislative session for designation as an Enterprise Zone, which is a specific geographic area targeted for economic revitalization. Enterprise Zones encourage economic growth and investment in distressed areas by offering state funded tax advantages and incentives to businesses locating within the zone boundaries.

Valued by Venture Park at approximately \$679,000, the 2.6 acre parcel will be awarded to a qualified, targeted business. In order to be considered a qualified business, the company must meet certain requirements relative to:

- Number of jobs created
- Wage levels
- Capital investment

Award will be conditioned upon developer receiving certain grants and other funding for offsite utilities and infrastructure. Recipient must also become an applicant for said grant funding, and agree to meet the above requirements.

About Venture Park

For more information on Venture Park, please visit www.venturepark.us.

About SLC Commercial Realty

SLC Commercial was formed in 1993, and is currently one of the area's largest commercial real estate firms, with offices in Stuart, Port St. Lucie and Vero Beach. The principals of the firm have over 100 years of combined experience in the brokerage and development of commercial real estate. More information about the company can be found by visiting www.slccommercial.com.

About the Business Development Board of Martin County

The BDBMC is Martin County's official economic development organization and Enterprise Florida, Inc. partner. More information about the organization can be found by visiting www.bdbmc.org.

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